






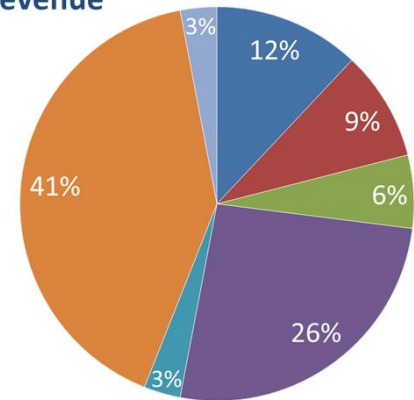


# 2014 FINANCIAL REVIEW *(Figures Extracted from the Great Lakes Region Audit)*

REVENUE		2014	2013
 General Contributions*	12%	\$ 1,206,625	\$ 1,248,832
 Memberships/YRP	9%	\$ 1,170,807	\$ 1,250,320
 Annual Giving	6%	\$ 728,650	\$ 359,805
 Special Events	26%	\$ 3,369,059	\$ 2,867,841
 UW & FC	3%	\$ 356,530	\$ 422,650
 Bequests	41%	\$ 5,371,686	\$ 3,902,905
 Other Income**	3%	\$ 791,031	\$ 595,907
<b>Total Revenue</b>	<b>100%</b>	<b>\$ 12,994,388</b>	<b>\$ 10,648,260</b>

Revenue






## \* GENERAL CONTRIBUTIONS

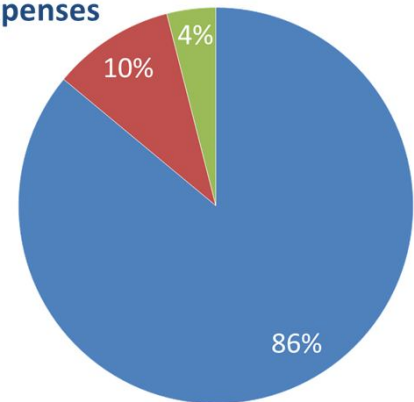
- Commerce & Industry/Corporations
- Foundations
- Memorials
- Clubs Organizations
- Other Gifts
- Contributed Goods & Services
- Government Grants
- Sales & Service Fees

## \*\* OTHER INCOME

- Investment and Royalty Income

EXPENSES		2014	2013
 Research, Programs & Services	86%	\$ 10,156,347	\$ 8,148,556
<ul style="list-style-type: none"> <li>• Public Health Education</li> <li>• Professional Ed. &amp; Training</li> <li>• Patient &amp; Community Services</li> <li>• Research</li> </ul>		<ul style="list-style-type: none"> <li>\$ 6,479,925</li> <li>\$ 166,492</li> <li>\$ 1,948,950</li> <li>\$ 1,560,980</li> </ul>	<ul style="list-style-type: none"> <li>\$ 5,273,899</li> <li>\$ 90,316</li> <li>\$ 1,998,896</li> <li>\$ 785,455</li> </ul>
 Fund Raising	10%	\$ 1,177,539	\$ 1,174,298
 Management & General	4%	\$ 502,025	\$ 498,501
• Defined Benefit Plan		\$ -	\$ (84,170)
<b>Total Operating Expenses</b>	<b>100%</b>	<b>\$ 11,835,911</b>	<b>\$ 9,821,365</b>

Expenses



NET ASSETS	2014	2013
Beginning of Year	\$ 8,145,940	\$ 6,862,423
End of Year	\$ 9,232,134	\$ 8,145,940
<b>Change in Net Assets</b>	<b>\$ 1,086,194</b>	<b>\$ 1,283,517</b>

## 2014 Highlights

- The Great Lakes Region spent 86% (up from 83% in 2013) of every dollar it spent for support of arthritis programs, services and research. This 25% increase in program services provided was accomplished without a significant increase in management and general expenses
- Total dollars raised increased by 22% from 2013 with no significant increase in fundraising expenses
- Net Assets increased by 19% from 2013
- Special Events Net Revenue increased by 17.5%; highlighted by the first million dollar special event *the Michigan Tribute to Excellence Honoring Roger Penske*

To receive a copy of the audit, please contact [csmith@arthritis.org](mailto:csmith@arthritis.org)